

EVR Holdings plc
(‘EVR’ or the ‘Company’)

Exercise of Warrants and Issue of Shares

EVR Holdings plc (AIM: EVRH), one of the leading creators of virtual reality content, announces that it has allotted and issued 195,812 ordinary shares of 1 penny each in the capital of the Company at a price of 1.85 pence per share following the exercise of warrants. The gross proceeds of exercise amounted in aggregate to £3,622.52, which provides additional working capital for the Company.

Following the warrant exercise, the number of warrants outstanding is as follows:

Number	Exercise Price	Expiry Date
15,594,125	1.4p	31 July 2018
59,777,856	1.1p	16 May 2019
23,441,663	1.85p	16 October 2019
9,230,180	1.2p	31 July 2020

The Company has made application for the 195,812 new ordinary shares of 1 penny each to be admitted to trading on AIM. Admission is expected to occur on or about 21 April 2017. The 195,812 new ordinary shares rank *pari passu* with the existing ordinary shares.

For the purpose of the Disclosure Guidance and Transparency Rules, following the admission of 195,812 new ordinary shares on or about 21 April 2017, the Company's total issued ordinary share capital will consist of 959,125,846 ordinary shares of 1 penny each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure Guidance and Transparency Rules.

- Ends -

For further information:

EVR Holdings plc

Sean Nicolson, Chairman

Anthony Matchett, Chief Executive Officer

Tel: +44 (0) 20 7466 5000

www.evrholdings.com

SPARK Advisory Partners Limited (Nominated Adviser)

Neil Baldwin / Sean Wyndham-Quin

Tel: +44 (0) 203 368 3550

www.sparkadvisorypartners.com

Peterhouse Corporate Finance Limited (Broker)

Eran Zucker / Lucy Williams

Tel: +44 (0) 20 7469 0930

www.pcorpfin.com

Media enquiries:

Buchanan

Ben Romney / Jamie Hooper

Tel: +44 (0) 20 7466 5000

Stephanie Watson / Catriona Flint

EVR@buchanan.uk.com

www.buchanan.uk.com

Notes to Editors:

MelodyVR

MelodyVR is a wholly owned subsidiary of EVR Holdings plc ('EVR'), a company that is listed on the AIM market of the London Stock Exchange under the ticker EVRH.L. EVR, a creator of virtual reality content, joined AIM on 16 May 2016 following a reverse takeover of Armstrong Ventures plc. Further information can be viewed at www.evrholdings.com

Virtual Reality in 2017

The virtual reality industry is growing at a significant rate following the launches of Oculus Rift, Playstation VR and HTC Vive. Goldman Sachs estimate that the market could be worth US\$80bn by 2025.