

EVR Holdings plc
(‘EVR’ or the ‘Company’)

Issue of Equity

The Board of EVR Holdings plc (AIM: EVRH) announces that the Company has today allotted and issued 1,280,172 new ordinary shares of 1p each ("Ordinary Shares"), following the exercise of 1,280,172 of the warrants that were issued in July 2015 ("Warrants"). The exercise price is 1.4p per Ordinary Share and the gross proceeds of exercise amounted in aggregate to £17,922, which provides additional working capital for the Company.

Following the warrant exercise, the number of warrants outstanding is as follows:

| <u>Number</u> | <u>Exercise Price</u> | <u>Expiry Date</u> |
|----------------------|------------------------------|---------------------------|
| 27,129,306 | 1.4p | 31 July 2018 |
| 59,777,856 | 1.1p | 16 May 2019 |
| 33,333,324 | 1.85p | 16 October 2019 |
| 9,230,180 | 1.2p | 31 July 2020 |

The Company has made application for the 1,280,172 new Ordinary Shares to be admitted to trading on AIM. Admission is expected to occur on or about 28 October 2016. The new ordinary shares rank *pari passu* with the existing ordinary shares.

For the purpose of the Disclosure and Transparency Rules, the Company's total issued ordinary share capital at the date of this announcement consists of 937,699,004 ordinary shares of 1p each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

- Ends -

For further information:

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Notes to Editors:

MelodyVR

MelodyVR is a wholly owned subsidiary of EVR Holdings plc ('EVR'), a company that is listed on the AIM market of the London Stock Exchange under the ticker EVRH.L. EVR, a creator of virtual reality content, joined AIM on 16 May 2016 following a reverse takeover of Armstrong Ventures plc. Further information can be viewed at www.evrholdings.com

Virtual Reality in 2016

The virtual reality industry is growing at a significant rate and 2016 is on course to be the breakout year with launches of Oculus Rift, Playstation VR and HTC Vive. According to Deloitte the industry is expected to break the US\$1bn barrier for the first time this year and Goldman Sachs estimate that the market could be worth US\$80bn by 2025.