

EVR Holdings plc
(‘EVR’ or the ‘Company’)

Issue of Equity and Grant of Options

The Board of EVR Holdings plc (AIM: EVRH) announces that the Company has today allotted and issued 10,740,512 new ordinary shares of 1p each ("Ordinary Shares"), following the exercise of 10,740,512 of the warrants that were issued in July 2015 ("Warrants"). The exercise price is 1.4p per Ordinary Share and the gross proceeds of exercise amounted in aggregate to £150,367.16, which provides additional working capital for the Company.

Following the warrant exercise, the number of warrants outstanding is as follows:

Number	Exercise Price	Expiry Date
28,409,478	1.4p	31 July 2018
59,777,856	1.1p	16 May 2019
33,333,324	1.85p	16 October 2019
9,230,180	1.2p	31 July 2020

The Company has made application for the 10,740,512 new Ordinary Shares to be admitted to trading on AIM. Admission is expected to occur on or about 19 October 2016. The new ordinary shares rank pari passu with the existing ordinary shares.

In addition, options over 13,828,472 Ordinary Shares have been granted under the Company's EMI Scheme to employees of the Company. This includes the award of options over 3,591,811 Ordinary Shares to a PDMM, Sebastian Theron, the Company's Chief Financial Officer. The exercise price of all

options granted is £0.011, with an expiry date of the 10th anniversary of the date of grant (subject to vesting conditions).

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Sebastian Theron
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	EVR Holdings plc
b)	LEI	N/A
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been	

	conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.01 each ISIN: GB00BD2YHN21	
b)	Nature of the transaction	Grant of options over ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Exercise price of 1.1p per share	3,591,811
d)	Aggregated information - Aggregated volume - Price	N/A	

e)	Date of the transaction	13 October 2016
f)	Place of the transaction	Off market

For the purpose of the Disclosure and Transparency Rules, the Company's total issued ordinary share capital at the date of this announcement consists of 936,418,832 ordinary shares of 1p each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

- Ends -

For further information:

EVR Holdings plc

Sean Nicolson, Chairman
Anthony Matchett, Chief Executive Officer

Tel: +44 (0) 20 7466 5000
www.evrholdings.com

SPARK Advisory Partners Limited (Nominated Adviser)

Neil Baldwin / Sean Wyndham-Quin

Tel: +44 (0) 203 368 3550
www.sparkadvisorypartners.com

Tel: +44 (0) 20 7469 0930

Peterhouse Corporate Finance Limited (Broker)

Eran Zucker / Lucy Williams

www.pcorpfin.com

Media enquiries:

Buchanan

Henry Harrison-Topham / Jamie Hooper

Tel: +44 (0) 20 7466 5000

Stephanie Watson / Catriona Flint

EVR@buchanan.uk.com

www.buchanan.uk.com

Notes to Editors:**MelodyVR**

MelodyVR is a wholly owned subsidiary of EVR Holdings plc ('EVR'), a company that is listed on the AIM market of the London Stock Exchange under the ticker EVRH.L. EVR, a creator of virtual reality content, joined AIM on 16 May 2016 following a reverse takeover of Armstrong Ventures plc. Further information can be viewed at www.evrholdings.com

Virtual Reality in 2016

The virtual reality industry is growing at a significant rate and 2016 is on course to be the breakout year with launches of Oculus Rift, Playstation VR and HTC Vive. According to Deloitte the industry is expected to break the US\$1bn barrier for the first time this year and Goldman Sachs estimate that the market could be worth US\$80bn by 2025.