

EVR Holdings plc
(‘EVR’ or the ‘Company’)

Exercise of Warrants, Issue of Shares and Grant of Options

EVR Holdings plc (AIM: EVRH), one of the leading creators of virtual reality content, announces that it has allotted and issued 3,367,083 ordinary shares of 1 penny each in the capital of the Company at a price of 1.4 pence per share and 372,549 ordinary shares of 1 penny each in the capital of the Company at a price of 1.85 pence per share following the exercise of warrants. The gross proceeds of exercise amounted in aggregate to £54,031.32, which provides additional working capital for the Company.

Following the warrant exercise, the number of warrants outstanding is as follows:

Number	Exercise Price	Expiry Date
16,427,458	1.4p	31 July 2018
59,777,856	1.1p	16 May 2019
24,244,328	1.85p	16 October 2019
9,230,180	1.2p	31 July 2020

The Company has made application for the 3,739,632 new ordinary shares of 1 penny each to be admitted to trading on AIM. Admission is expected to occur on or about 7 February 2017. The 3,739,632 new ordinary shares rank *pari passu* with the existing ordinary shares.

In addition, Options over 3,900,000 ordinary shares of 1 penny each have been granted under the Company's EMI Scheme to employees and contractors of the Company. The exercise prices of the options granted range between £0.033 and £0.1025, with expiry dates of between the third and tenth anniversaries of the date of grant (subject to vesting conditions).

For the purpose of the Disclosure and Transparency Rules, following the admission of 3,739,632 new ordinary shares on or about 7 February 2017, the Company's total issued ordinary share capital will consist of 963,759,476 ordinary shares of 1 penny each. This

figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

- Ends -

For further information:

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Notes to Editors:

MelodyVR

MelodyVR is a wholly owned subsidiary of EVR Holdings plc ('EVR'), a company that is listed on the AIM market of the London Stock Exchange under the ticker EVRH.L. EVR, a creator of virtual reality content, joined AIM on 16 May 2016 following a reverse takeover of Armstrong Ventures plc. Further information can be viewed at www.evrholdings.com

Virtual Reality in 2017

The virtual reality industry is growing at a significant rate following the launches of Oculus Rift, Playstation VR and HTC Vive. Goldman Sachs estimate that the market could be worth US\$80bn by 2025.

